

## Update: Reader's Digest Association Receives Immediate Access to \$100 Million in New Financing in Connection with Restructuring

August 27, 2009 -- The Reader's Digest Association, Inc., has received immediate access to \$100 million in new financing following approval of the company's first-day motions filed on Monday, August 24 at the U.S. Bankruptcy Court, Southern District of New York.

Judge Robert Drain, who is presiding over the company's pre-arranged Chapter 11 reorganization, approved all of the company's first-day motions including the company's request for access to interim financing. The company asked for and subsequently received access to \$100 million of the \$150 million in new financing from its lenders, who have agreed in principle to the company's financial restructuring plan.